07 LC 21 9070

House Bill 309

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By: Representative Fleming of the 117th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 47-2-244 of the Official Code of Georgia Annotated, relating to
- 2 optional benefits under the Employees' Retirement System of Georgia available to appellate
- 3 court judges, notice of election of benefits, eligibility for benefits, disability benefits, and
- 4 survivors benefits, so as to provide that an appellate court judge may begin receiving
- 5 retirement benefits at age 60 under certain conditions; to provide conditions for an effective
- 6 date and automatic repeal, to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Code Section 47-2-244 of the Official Code of Georgia Annotated, relating to optional
- benefits under the Employees' Retirement System of Georgia available to appellate court
- judges, notice of election of benefits, eligibility for benefits, disability benefits, and survivors
- benefits, is amended by revising subsection (h) as follows:
- 13 "(h) The surviving spouse of an appellate court judge, provided such surviving spouse is
- the designated beneficiary, shall be entitled to receive a benefit payable monthly for life
- equivalent to 50 percent of the benefits to which the spouse would have been entitled based
- upon his or her years of service as an appellate court judge and without regard to whether
- such judge had attained age $\frac{65}{60}$. However, if the designated beneficiary, or

beneficiaries, is someone other than the surviving spouse of the deceased judge, then such

- named beneficiary or beneficiaries shall be entitled to receive a benefit payable monthly
- for life based on an actuarial equivalent, provided the actuarial equivalent shall not be in
- excess of 50 percent of the amount that would have been payable to the judge. For the
- purpose of this provision, in the event the beneficiary, or beneficiaries, is not the member's
- spouse, the actuarial equivalent shall be computed based upon the assumption that the
- member had a spouse who was the same age as the member."

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SECTION 2.

- 2 Said Code section is further amended by revising subsection (m) as follows:
- 3 "(m) No benefit shall be payable to an appellate court judge under this Code section until
- 4 such judge reaches 65 60 years of age, except for incapacity."

5 SECTION 3.

- 6 This Act shall become effective on July 1, 2007, only if it is determined to have been
- 7 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 8 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 9 become effective and shall be automatically repealed in its entirety on July 1, 2007, as
- required by subsection (a) of Code Section 47-20-50.

SECTION 4.

12 All laws and parts of laws in conflict with this Act are repealed.